

Decisions of the General Meeting

The Annual General Meeting of the Shareholders of "HALCOR S.A.", was held at ATHENS IMPERIAL HOTEL, Karaiskaki Sq., Athens, on Thursday, June 18, 2009 at 12:30 hours, pursuant to the pertinent notice of the Company's Board of Directors, dated May 25, 2009. They were attended 14 shareholders, holding 57,772,712 shares out of 101,279,627 shares, i.e. 57.04% of the voting rights. The General Meeting decided on the following matters of the agenda:

1) The annual financial statements, the Auditor's Report and the Management Report of the Board of Directors for the financial year 2008 were approved.

2) All members of the Board of Directors of the company as well as the auditors were discharged for the year 2008.

3) KPMG CERTIFIED AUDITORS S.A. was elected as Ordinary Certified Auditors for the financial year 2009. Their payment was in accordance with their financial offer.

4) The decision that has been taken on 2.9.2008 electing as temporary member of the BoD Mr Periklis Sapountzis for the replacement of Mr Menelaos Tasopoulos and on 12.3.2009 Mr Eftychios Kotsambasakis for the replacement of Konstantinos Kasotakis that have left, was approved.

5) All members of the Board of Directors of the company decide to change the article 11 par.1 of articles of Statute of company about the number of The Board of Directors. From now on the Board of Directors will have at minimum 3 members and maximum 15, and the duration of their duties will be one year.

6) The following members of the BoD with one year duration were elected:

1. THEODOSIOS PAPAGEORGOPOULOS
2. NIKOLAOS KOUDOUNIS
3. GEORGIOS PASSAS
4. ANDREAS KIRIAZIS, independent member
5. EUSTATHIOS STRIMBER, independent member
6. KONSTANTINOS BAKOURI
7. CHRISTOS – ALEXIS KOMNINOS
8. ANDREAS KATSANOS
9. EFTYCHIOS KOTSAMBASAKIS
10. PERIKLIS SAPOUNTZIS
11. TASOS KASAPOGLOU

The term of office of the above Board members will start on the day after their election and it will terminate at the date of the A.G.M. of the year 2010..

7) The Audit Committee, which was elected by Board of Directors and operates according to Law 3693/2008 (Article 37), consists of the following:

1. GEORGIOS PASSAS
2. ANDREAS KIRIAZIS, independent non-executive member
3. ANDREAS KATSANOS

8) There are no announcements for the shareholders