

## **Decisions of the General Meeting**

The Annual General Meeting of the Shareholders of "HALCOR S.A.", was held at ATHENS IMPERIAL HOTEL, Karaiskaki Sq., Athens, on Thursday, June 16, 2011 at 12:30 hours, pursuant to the pertinent notice of the Company's Board of Directors, dated May 24, 2011. They were attended 18 shareholders, holding 67.803.834 shares out of 101,279,627 shares, i.e. 66.95% of the voting rights. The General Meeting decided on the following matters of the agenda:

1) They approved, with majority of 100% of attending also represented action (67.803.834 votes), the annual financial statements, the Auditor's Report and the Management Report of the Board of Directors for the financial year 2010.

2) All members of the Board of Directors of the company as well as the auditors were discharged for the year 2010 by the majority of 100% of attending also represented action (67.803.834 votes).

3) They elected, with majority of 99,95% of attending also represented action (67.767.435 votes), KPMG CERTIFIED AUDITORS S.A as Ordinary Certified Auditors for the financial year 2011. Their payment was in accordance with their financial offer.

4) They elected, with majority of 99,94% of attending also represented action (67.762.072 votes), the following members of the BoD with one year duration:

1. THEODOSIOS PAPAGEORGOPOULOS
2. NIKOLAOS KOUDOUNIS
3. GEORGIOS PASSAS
4. ANDREAS KIRIAZIS, independent member
5. NIKOLAO GALETA, independent member
6. KONSTANTINOS BAKOURI
7. CHRISTOS – ALEXIS KOMNINOS
8. ANDREAS KATSANOS
9. EFTYCHIOS KOTSAMBASAKIS
10. PERIKLIS SAPOUNTZIS
11. TASOS KASAPOGLOU

The services of members of the BoD begins from next their election and expires the day of convocation of Regular General Meeting of year 2012.

5) They fixed, with majority of 99,94% of attending also represented action (67.765.179 votes), as members of Audit Committee of company, according to the article of 37 Law 3693/2008 below:

1. GEORGIOS PASSAS
2. ANDREAS KIRIAZIS, independent non-executive member
3. ANDREAS KATSANOS

6) They approved, with majority of 99,95% of attending also represented action (67.770.542 votes), the wage of members of the BoD according to the article 24 paragraphs of 2 K.N.2190/1920 on use 2010

7) They decided, with majority of 99,94% of attending also represented action (67.762.072 votes), the publication of common Bond loans, according to Law 3156/2003, total height up to the sum of Euros of eighty millions (80.000.000), which will be covered in their total by banks and they permitted the BoD to fix the more special terms and the process of publication of this loans.

8) There are no announcements for the shareholders.

