



## DECISIONS OF ANNUAL GENERAL MEETING OF HALCOR SA

“HALCOR METAL WORKS S.A.” announces that on the 26th of May 2016, Thursday, at 11:30 a.m., the Annual General Meeting of the Company's shareholders was held at the “PRESIDENT” Hotel at 43, Kifissias Avenue, Athens. Five (5) shareholders representing 69,263,666 shares of the total of 101,279,627, i.e. 68.39% of the share capital, attended the meeting and on the agenda issues decided as follows:

1) Approved by a majority of 100% of attended and represented shares (69,263,666 votes), the Financial Statements for the fiscal year 2015, with the relevant reports of the Board of Directors and the Auditors.

2) Discharged with a 100% majority of attended and represented shares (69,263,666 votes), the members of the Board of Directors and the Certified Auditors from any liability for the fiscal year 2015.

3) Elected by a majority of 100% of attended and represented shares (69,263,666 votes), as Independent Auditor for the fiscal year 2016 the auditing company of KPMG Certified Auditors SA, according to their offer.

4) Elected by a majority of 100% of attended and represented shares (69,263,666 votes), as members of the Board of Directors, with a term of one (1) year, the following:

1. Theodossios Papageorgopoulos
2. Nikolaos Koudounis
3. Perikles Sapountzis
4. Eftyhios Kotsambasakis
5. Tassos Kassapoglou
6. Georgios Passas
7. Konstantinos Bakouris
8. Christos – Alexis Komminos
9. Andreas Katsanos
10. Andreas Kyriazis, independent member
11. Nikolaos Galetas, independent member

The term of the new Board of Directors will begin the next day of its election and will end on the day of the Ordinary General Meeting of the year 2017.

5) Elected by a 100% majority of attended and represented shares (69,263,666 votes), as members of the Audit Committee in accordance with Article 37 of Law 3693/2008 the following:

1. Andreas Kyriazis: independent non-executive member of the Board.
2. Georgios Passas
3. Andreas Katsanos

6) Approved by a 100% majority of attended and represented shares (69,263,666 votes), the remuneration of members of the Board of Directors in accordance with Article 24, paragraph 2 of C.L.2190/1920 for the year 2015.