



RESOLUTIONS OF THE ANNUAL GENERAL MEETING OF 22.5.2015

“HALCOR METAL WORKS S.A.” announces that on the 22th of May 2015, Friday, at 13:00 p.m., the Annual General Meeting of the Company's shareholders was held at the “PRESIDENT” Hotel at 43, Kifissias Avenue, Athens. Ten (10) shareholders representing 69,194,516 shares of the total of 101,279,627, i.e. 68.32% of the share capital, attended the meeting and on the topics of the General Meeting the shareholders decided the following:

1) Approved by a majority of 100% of attended and represented shares (69,194,516 votes), the Financial Statements for the fiscal year 2014, with the relevant reports of the Board of Directors and the Auditors.

2) Discharged with a 100% majority of attended and represented shares (69,194,516 votes), the members of the Board of Directors and the Certified Auditors from any liability for the fiscal year 2014.

3) Elected by a majority of 100% of attended and represented shares (69,194,516 votes), as Independent Auditor for the fiscal year 2015 the auditing company “KPMG Certified Auditors SA”, according to their offer.

4) Elected by a majority of 100% of attended and represented shares (69,194,516 votes), as members of the Board of Directors, with a term of one (1) year, the following:

1. Theodossios Papageorgopoulos
2. Nikolaos Koudounis
3. Perikles Sapountzis
4. Eftyhios Kotsambasakis
5. Tassos Kassapoglou
6. Georgios Passas
7. Konstantinos Bakouris
8. Christos – Alexis Komninos
9. Andreas Katsanos
10. Andreas Kyriazis, independent member
11. Nikolaos Galetas, independent member

The term of the new Board of Directors will begin the next day of its election and will end on the day of the Ordinary General Meeting of the year 2016.

5) Elected by a 100% majority of attended and represented shares (69,194,516 votes), as members of the Audit Committee in accordance with Article 37 of L. 3693/2008 the following:

1. Andreas Kyriazis, independent non-executive member
2. Georgios Passas, non-executive member
3. Andreas Katsanos, non-executive member

6) Approved by a 100% majority of attended and represented shares (69,194,516 votes), the remuneration of members of the Board of Directors in accordance with Article 24, paragraph 2 of C.L.2190/1920 for the year 2014.