

## **SUBJECT: Decisions of the Repeat General Meeting**

In Athens today, Thursday, June 26, 2008 at 12:00 a.m., at the "ATHENS IMPERIAL" hotel, Karaiskaki square, the shareholders of "HALCOR S.A." assembled to the Repeat General Meeting pursuant to the original invitation, according to article 29 par. 2 of Law 2190/20. They were attended shareholders, holding 55,933,760 shares out of 101,279,627 shares, i.e. 55.22% of the voting rights. The General Meeting decided on the following matters of the agenda:

- Approved the issuance of common bond loans, according to Law 3156/2006, up to a total amount of eighty million (80.000.000) euro, which will be written in all to various banks and the proceeds will be used to restructure current short term borrowing to long term, to partially finance the company's investment plan, as well as to participate in share capital increases of subsidiary companies. The decision of the Repeat General Meeting dated 27/6/2007 continues to be in force, based on the fact that the bond loans that have already been issued do not amount to the total amount that the above mentioned General Meeting has approved. The General Assembly granted the authority to the Board of Directors to further define all specific terms of the loans and the appropriate procedure for the issuance.