

Decisions of the General Meeting

The Annual General Meeting of the Shareholders of "HALCOR S.A.", was held at ATHENS IMPERIAL HOTEL, Karaiskaki Sq., Athens, on Tuesday, June 12, 2008 at 12:30 hours, pursuant to the pertinent notice of the Company's Board of Directors, dated May 17, 2008. They were attended 15 shareholders, holding 56,052,165 shares out of 101,279,627 shares, i.e. 55.34% of the voting rights. The General Meeting decided on the following matters of the agenda:

- 1) The annual financial statements, the Auditor's Report and the Management Report of the Board of Directors for the financial year 2007 were approved.
- 2) All members of the Board of Directors of the company as well as the auditors were discharged for the year 2007.
- 3) The profit appropriation for the year 2007 and the dividend distribution was approved. Eligible to receive dividend payment (0.06 euro per share) are the company's shareholders at the end of the trading session of the Athens Stock Exchange on 25/06/2008. From 26/06/2008 the company's shares will be traded in the Athens Stock Exchange with no right for dividend for the year 2007. The dividend payment date was set from 03/07/2008 until the end of the year through the network of ALPHA BANK branches.
- 4) KPMG CERTIFIED AUDITORS S.A. was elected as Ordinary Certified Auditors for the financial year 2008. Their payment was in accordance with their financial offer.
- 5) The decision that has been taken on 12.5.2008 electing as temporary member of the BoD Mr Christos – Alexis Komninos for the replacement of Mr Jean Chauvel that has left was approved
- 6) The following members of the BoD with one year duration were elected:
 1. THEODOSIOS PAPAGEORGOPOULOS
 2. MENELAOS TASOPOULOS
 3. GEORGIOS PASSAS
 4. ANDREAS KIRIAZIS, independent member
 5. EUSTATHIOS STIMBER, independent member
 6. KONSTANTINOS BAKOURIS
 7. NIKOLAOS KOUDOUNIS
 8. CHRISTOS – ALEXIS KOMNINOS
 9. ANDREAS KATSANOS
 10. KONSTANTINOS KASOTAKIS

The term of office of the above Board members will start on the day after their election and it will terminate at the date of the A.G.M. of the year 2009.

- 7) The General Meeting also approved the additional amount to be paid to the members of the BoD of euro 16,228.26 according to article 24 par. 2 of C.L. 2190/1920 for the services that they offered to the company within 2007, as well as

the amount to be paid of euro 280,000 for the services that will offer to the company within 2008.

8) Approved the final allocation of the accounted for tax reserves of L.3299/2004 in order to cover own participation in investments plans.

8) Regarding the 9th item of the daily agenda “Issue of common Bond loans” for which there is a quorum requirement for the 2/3 of the company’s share capital so as to take decision according to the Company’s Articles of Association, the General Meeting decided, because there was not the necessary quorum, to include it to the daily agenda of a Repeat General Meeting on Thursday 26/06/2008 at 12:00 hours at the same place according to the already published invitation of the Annual General Meeting.